

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	151.0	163.0	158.0
On Roll Special Ed Full-Time	30.0	23.0	12.0
On Roll Subtotal	181.0	186.0	170.0
In Private School Placements	4.0	5.0	5.0
Sent to Other Districts Regular	100.0	95.0	112.0
Sent to Other Districts Special Ed	30.0	37.0	13.0
Received		3.0	0.0
In State Facilities	1.0		1.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,592,418	3,047,030	2,829,626
Unrestricted Miscellaneous Revenues	10-1XXX	10,595	0	0
Interest Earned On Capital Reserve Funds	10-1XXX	0	0	1
Subtotal - Revenues From Local Sources		2,603,013	3,047,030	2,829,627
Revenues from State Sources:				
School Choice Aid	10-3116	158,256	167,544	165,642
Categorical Transportation Aid	10-3121	2,863	22,482	22,482
Extraordinary Aid	10-3131	33,503	44,000	43,999
Categorical Special Education Aid	10-3132	187,451	239,471	239,471
Equalization Aid	10-3176	1,617,905	1,617,905	1,736,208
Categorical Security Aid	10-3177	7,788	53,391	53,391
Adjustment Aid	10-3178	15,072	0	0
PARCC Readiness Aid	10-3181	3,390	0	0
Per Pupil Growth Aid	10-3182	3,390	0	0
Professional Learning Community Aid	10-3183	3,330	0	0
State Reimbursement For Lead Testing Of Drinking Water	10-3300	324	0	0
Subtotal - Revenues From State Sources		2,033,272	2,144,793	2,261,193
Budgeted Fund Balance - Operating Budget	10-303	0	227,517	493,596
Actual Revenues (Over)/Under Expenditures		-255,035	0	0
Total Operating Budget		4,381,250	5,419,340	5,584,416
Grants and Entitlements:				
Revenues from State Sources:				

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Other Restricted Entitlements	20-32XX	0	18,821	0
Total Revenues From State Sources		0	18,821	0
Revenues from Federal Sources:				
Title I	20-4411-4416	60,026	49,630	42,186
Title II	20-4451-4455	6,983	11,538	9,807
Title IV	20-4471-4474	5,378	14,622	12,429
I.D.E.A. Part B (Handicapped)	20-4420-4429	63,650	57,435	48,820
Other	20-4XXX	0	2,484	2,111
Total Revenues From Federal Sources		136,037	135,709	115,353
Total Grants And Entitlements		136,037	154,530	115,353
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	129,594	128,172	134,610
Total Revenues From Local Sources		129,594	128,172	134,610
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	61,830	72,515	69,572
Budgeted Fund Balance	40-303	0	12,135	0
Total Local Repayment Of Debt		191,424	212,822	204,182
Actual Revenues (Over)/Under Expenditures		1,086	0	0
Total Repayment Of Debt		192,510	212,822	204,182
Total Revenues/Sources		4,709,797	5,786,692	5,903,951
Total Revenues/Sources Net of Transfers		4,709,797	5,786,692	5,903,951

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,030,322	927,782	887,840
Special Education - Instruction	11-2XX-100-XXX	258,322	225,158	251,140
Basic Skills/Remedial - Instruction	11-230-100-XXX	13,156	85,898	88,971
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	0	5,200	2,200
Community Services Programs/Operations	11-800-330-XXX	3,069	4,200	4,200
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,715,340	2,414,857	2,625,731
Undist. Expenditures - Health Services	11-000-213-XXX	50,191	55,864	53,963
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	56,214	63,800	77,280
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	169,387	238,000	122,000
Undist. Expenditures - Guidance	11-000-218-XXX	29,646	31,405	31,900
Undist. Expenditures - Child Study Teams	11-000-219-XXX	74,398	116,362	115,136
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	2,300	2,300
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	2,853	3,000	2,750
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	115,872	138,075	119,741
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	42,074	36,725	35,135
Undist. Expend. - Central Services	11-000-251-XXX	67,686	78,211	71,502
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	236,430	262,505	281,930
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	118,985	144,495	208,495
Personal Services - Employee Benefits	11-XXX-XXX-2XX	397,305	561,826	561,367
Total Undistributed Expenditures		3,076,381	4,147,425	4,309,230
Total General Current Expense		4,381,250	5,395,663	5,543,581
Capital Expenditures:				
Equipment	12-XXX-XXX-730	0	18,400	36,000

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	5,277	4,834
Interest Deposit To Capital Reserve	10-604	0	0	1
Total Capital Outlay		0	23,677	40,835
General Fund Grand Total		4,381,250	5,419,340	5,584,416
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	0	3,845	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	0	6,984	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	2,592	0
Nonpublic Security Aid	20-XXX-XXX-XXX	0	5,400	0
Total Other State Projects		0	18,821	0
Total State Projects	20-XXX-XXX-XXX	0	18,821	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	60,026	49,630	42,186
Title II	20-XXX-XXX-XXX	6,983	11,538	9,807
Title IV	20-XXX-XXX-XXX	5,378	14,622	12,429
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	63,650	57,435	48,820
Other	20-XXX-XXX-XXX	0	2,484	2,111
Total Federal Projects	20-XXX-XXX-XXX	136,037	135,709	115,353
Total Special Revenue Funds		136,037	154,530	115,353
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	192,510	212,822	204,182
Total Debt Service Funds		192,510	212,822	204,182
Total Expenditures/Appropriations		4,709,797	5,786,692	5,903,951
Total Expenditures Net of Transfers		4,709,797	5,786,692	5,903,951

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	341,670	466,579	333,233	150,000
Unrestricted	Repayment of Debt	12,135	11,049	0	0
Restricted for General Operating Budget	Capital Reserve	1,113	1,113	1,113	1,114
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	0	0	0	0
Restricted for General Operating Budget	Legal Reserve	224,678	354,804	310,363	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,358	\$13,728	\$16,175	\$15,245	\$15,930
Total Classroom Instruction	\$7,796	\$8,694	\$9,654	\$8,932	\$9,709
Classroom-Salaries and Benefits	\$7,105	\$7,621	\$8,593	\$8,092	\$8,864
Classroom-General Supplies and Textbooks	\$494	\$813	\$799	\$603	\$555
Classroom-Purchased Services	\$198	\$260	\$263	\$236	\$290
Total Support Services	\$1,887	\$2,259	\$3,290	\$3,104	\$2,778
Support Services-Salaries and Benefits	\$969	\$891	\$1,375	\$1,276	\$1,402
Total Administrative Costs	\$1,369	\$1,456	\$1,503	\$1,673	\$1,673
Administration Salaries and Benefits	\$1,025	\$1,089	\$1,200	\$1,130	\$1,241
Total Operations and Maintenance of Plant	\$1,294	\$1,302	\$1,662	\$1,474	\$1,728
Operations and Maintenance-Salaries and Benefits	\$119	\$127	\$238	\$224	\$249
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$41	\$39	\$18
Total Equipment Costs	\$0	\$0	\$0	\$99	\$212
Legal Costs	\$2	\$13	\$14	\$13	\$6
Employee Benefits as a percentage of salaries*	31.25%	28.23%	39.29%	39.02%	38.98%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Stratford provides custodial and maintenance services.	0
Food Services	Eastern Regional provides food services.	0
Social Worker/Psychologist	Startford provides some CST services.	0
Superintendent and Assistant Sup.	Stratford provides Superintendent services.	0
Transportation Services, including Fuel	The ESC provides all of Laurel Springs transportation services.	0
Purchasing	Electric and gas is provided by ACES.	0
Insurance Coverages and Benefits	All insurance coverage except health insurance is provided by School Alliance Insurance Fund.	0

ID=Laurel Springs Bor

Category	Amount
(A) General Fund School Levy	2,938,328
(D) Total School Levy	3,069,719
(B) Estimated Net Taxable Valuation (as of 10/01/18)	116,168,895
(H) Estimated Equalized Valuation (as of 10/01/18)	121,403,590
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.5294
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.6425
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	2.4203
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.5285

Name=Shared Service

Category	Measure
Job Title	Superintendent
Job Title II	Superintendent
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.3
Shared with Another District?	Y
Shared County	07
Shared District	5080
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Per Shared Service Agreement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Shared Service Agreement

Name=Shared Service

Category	Measure
Contractual Post-Employment Benefit Description of Payout of Personal days	Per Shared Service Agreement
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	As part of the Shared Superintendent Agreement the LEA reports the entire post retirement benefits as well as health benefits.
Additional Comment 2	The amount being paid under the Shared Service Agreement is \$ 47,391.
Additional Comment 3	None Reported

Name=William H. Thompson

Category	Measure
Job Title	Business Administrator
Job Title II	Business Administrator
Base Annual Salary Amount	\$39,900
Full-Time Equivalent (FTE)	0.2
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not entitled to sick days
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not entitled to vacation days

Name=William H. Thompson

Category	Measure
Contractual Post-Employment Benefit Description of Payout of Personal days	Not entitled to personal days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	The Business Administrator is a part-time Business Administrator. As such is not entitled to any post retirement benefits or health benefits.
Additional Comment 2	The only form of compensation is salary.
Additional Comment 3	None Reported