

Advertised Enrollments

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
On Roll Regular Full-Time	143.0	146.0	153.0
On Roll Special Ed Full-Time	24.0	30.0	22.0
On Roll Subtotal	167.0	176.0	175.0
In Private School Placements	4.0	4.0	4.0
Sent to Other Districts Regular	101.0	112.0	118.0
Sent to Other Districts Special Ed	29.0	27.0	12.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,829,626	2,888,808	2,943,695
	Unrestricted Miscellaneous Revenues	10-1XXX	9,472	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	1	1
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Total Revenues from Local Sources		2,839,098	2,888,810	2,943,697
General Fund Revenues from State Sources	School Choice Aid	10-3116	160,892	115,151	96,461
	Categorical Transportation Aid	10-3121	22,482	22,482	22,482
	Categorical Special Education Aid	10-3132	239,471	239,471	239,471
	Equalization Aid	10-3176	1,782,132	2,043,727	2,449,460
	Categorical Security Aid	10-3177	53,391	53,391	53,391
	Total Revenues from State Sources		2,258,368	2,474,222	2,861,265
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	144,118	200,000
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	20,000	10,000
	Withdrawal from Capital Reserve for Transfer To Debt Service Fund	10-317	0	4,228	24,635
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	0	600,000
	Adjustment for Prior Year Encumbrances		0	39,724	0
	Actual Revenues (Over)/Under Expenditures		-546,259	0	0
General Fund Revenues	Total Operating Budget		4,551,207	5,571,102	6,639,597
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	3,759	19,380	25,213
	Total Revenues from Local Sources	20-1XXX	3,759	19,380	25,213
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	57,114	57,314	33,699
	Title II	20-4451-4455	8,742	8,508	5,562
	Title IV	20-4471-4474	10,029	14,174	8,500
	ARP-IDEA Preschool	20-4409	0	690	0
	ARP-IDEA Basic	20-4419	0	8,119	0
	IDEA Part B (Handicapped)	20-4420-4429	74,686	65,715	51,404
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	50,000	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	40,000	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	0	45,000	0
	ARP-ESSER	20-4540	0	328,337	0
	CARES Act Education Stabilization Fund	20-4530	3,044	0	0
	CARES-Digital Divide Grant	20-4531	463	0	0
	Coronavirus Relief Fund (CRF)	20-4532	19,482	0	0
	CRRSA Act-ESSER II	20-4534	0	146,094	0
	CRRSA Act-Learning Acceleration Grant	20-4535	0	25,000	0
	CRRSA Act-Mental Health Grant	20-4536	0	45,000	0
	Total Revenues from Federal Sources		173,560	873,951	99,165
Special Revenue Fund Revenues	Total Grants and Entitlements		177,528	893,331	119,110
Debt Service Fund Transfer and Other Financing	Transfers from Capital Reserve	40-5210	0	4,228	24,635
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	128,984	128,974	128,974
	Total Revenues from Local Sources		128,984	128,974	128,974
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	66,664	68,849	79,390
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	10	0
	Total Local Repayment of Debt		195,648	202,061	232,999
Debt Service Fund Revenues	Total Repayment of Debt		195,648	202,061	232,999
All Fund Revenues	Total Revenues/Sources		4,924,383	6,666,494	6,991,706
Revenues Net of Transfers	Deduct Transfer-Transfers from Capital Reserve	40-5210	0	4,228	24,635
	Total Revenues/Sources Net of Transfers		4,924,383	6,662,266	6,967,071

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	794,630	898,557	968,691
	Special Education-Instruction	11-2XX-100-XXX	277,996	377,067	498,697
	Basic Skills/Remedial-Instruction	11-230-100-XXX	77,352	92,940	128,113
	Community Services Programs/Operations	11-800-330-XXX	2,345	12,855	11,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,907,534	2,452,609	3,132,044
	Undistributed Expenditures-Health Services	11-000-213-XXX	54,846	58,303	63,141
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	97,527	100,432	122,950
	Undistributed Expenditures—Other Support Services, Students—Extraordinary Services	11-000-217-XXX	124,555	30,244	34,250
	Undistributed Expenditures-Guidance	11-000-218-XXX	32,305	43,689	51,030
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	109,571	130,863	127,874
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	1,400	5,003	5,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	2,000	4,164
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	4,485	3,767	4,050
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	123,097	137,778	144,925
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	35,806	40,019	32,614
	Undistributed Expenditures-Central Services	11-000-251-XXX	70,323	75,712	75,569
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	284,868	284,223	337,580
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	63,651	238,597	272,063
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	442,040	538,620	580,895
	Total Undistributed Expenditures			3,352,008	4,141,859
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1	1
General Fund Current Expenses	Total General Current Expense		4,504,331	5,523,279	6,594,651
Capital Outlay	Equipment	12-XXX-XXX-730	27,995	28,094	4,810
	Facilities Acquisition and Construction Services	12-000-400-XXX	5,115	15,500	15,500
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	0	4,228	24,635
	Interest Deposit to Capital Reserve	10-604	0	1	1
	Total Capital Outlay			33,110	47,823

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	13,766	0	0
	General Fund Grand Total		4,551,207	5,571,102	6,639,597
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	57,114	57,314	33,699
	Title II	20-XXX-XXX-XXX	8,742	8,508	5,562
	Title IV	20-XXX-XXX-XXX	10,029	14,174	8,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	74,686	65,715	51,404
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	0	8,119	0
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	0	690	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	3,044	0	0
	Bridging the Digital Divide Program	20-478-XXX-XXX	463	0	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	19,482	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	0	146,094	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	0	25,000	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	0	45,000	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	0	328,337	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	50,000	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	40,000	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
	Total Federal Projects	20-XXX-XXX-XXX	173,560	873,951	99,165
Special Revenue Fund Expenses	Total Special Revenue Funds		177,528	893,331	119,110
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	195,648	202,061	232,999
	Total Debt Service Funds		195,648	202,061	232,999
All Fund Expenses	Total Expenditures/Appropriations		4,924,383	6,666,494	6,991,706
Expenses Net of Transfers	Deduct Transfer-Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	0	4,228	24,635
	Total Expenditures Net of Transfers		4,924,383	6,662,266	6,967,071

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	284,054	250,000	200,000	200,000
	Repayment of Debt	10	10	0	0
Restricted for General Operating Budget	Capital Reserve	1,113	153,230	129,003	94,369
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	30,000	30,001	30,002
	Legal Reserve	525,490	294,118	200,000	0
	Unemployment Fund	543	543	543	543
	Tuition Reserve	0	600,000	600,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	20,154	19,945	19,945	25,213
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2019-20 Actual Costs	2020-21 Actual Costs	2021-22 Original Budget	2021-22 Revised Budget	2022-23 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,288	\$15,591	\$18,536	\$16,083	\$18,221
Total Classroom Instruction	\$8,477	\$9,066	\$10,818	\$10,064	\$11,639
Classroom-Salaries and Benefits	\$7,807	\$8,685	\$10,137	\$9,380	\$10,598
Classroom-General Supplies and Textbooks	\$461	\$175	\$154	\$211	\$294
Classroom-Purchased Services	\$210	\$207	\$527	\$474	\$747
Total Support Services	\$2,813	\$2,966	\$3,850	\$2,516	\$2,767
Support Services-Salaries and Benefits	\$1,238	\$1,537	\$1,782	\$1,595	\$1,721
Total Administrative Costs	\$1,502	\$1,695	\$1,745	\$1,709	\$1,706
Administration Salaries and Benefits	\$1,099	\$1,265	\$1,262	\$1,137	\$1,134
Total Operations and Maintenance of Plant	\$1,478	\$1,824	\$2,023	\$1,693	\$2,015
Operations and Maintenance-Salaries and Benefits	\$308	\$308	\$353	\$319	\$363
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$210	\$172	\$0	\$160	\$27
Legal Costs	\$1	\$5	\$6	\$117	\$46
Employee Benefits as a percentage of salaries*	28.34%	29.63%	32.34%	32.26%	31.23%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	2,916,252
	(D) Total School Levy	3,045,226
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	116,268,389
	(H) Estimated Equalized Valuation (as of 10/01/21)	130,051,242
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.5082
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.6191
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	2.2424
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.3416

Employee Contract List for District

Name	Category	Measure
Erin Kearney	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$42,700
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	104
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$420
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Contract does not include sick days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract does not include vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Contract does not include personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Erin Kearney	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$44,423
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	07
	Shared District	5080
	Job Title Other District	Superintendent
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Payout of Personal days	Per Shared Service Agreement
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Shared Service	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported