

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	156.0	155.0	157.0
On Roll Special Ed Full-Time	30.0	34.0	34.0
On Roll Subtotal	186.0	189.0	191.0
In Private School Placements	5.0	5.0	6.0
Sent to Other Districts Regular	110.0	108.0	116.0
Sent to Other Districts Special Ed	24.0	30.0	35.0
Received	0.0	0.0	1.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,943,695	3,002,195	3,173,212
	Total Tuition	10-1300	0	0	25,000
	Unrestricted Miscellaneous Revenues	10-1XXX	9,584	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	1	1
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Total Revenues from Local Sources		2,953,279	3,002,197	3,198,214
General Fund Revenues from State Sources	School Choice Aid	10-3116	96,461	115,744	90,890
	Categorical Transportation Aid	10-3121	22,482	22,482	46,209
	Extraordinary Aid	10-3131	155,757	71,442	0
	Categorical Special Education Aid	10-3132	239,471	239,471	370,214
	Equalization Aid	10-3176	2,449,460	3,005,732	3,385,236
	Categorical Security Aid	10-3177	53,391	53,391	67,592
	Total Revenues from State Sources		3,017,022	3,508,262	3,960,141
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	200,000	528,864	299,232
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	10,000	0	0
	Withdrawal from Capital Reserve for Transfer To Debt Service Fund	10-317	24,635	0	0
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	0	250,000
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	600,000	0	0
	Adjustment for Prior Year Encumbrances		0	80	0
	Actual Revenues (Over)/Under Expenditures		-656,148	0	0
General Fund Revenues	Total Operating Budget		6,148,788	7,039,403	7,707,587
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	8,791	25,213	15,000
	Total Revenues from Local Sources	20-1XXX	8,791	25,213	15,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	4,617	0	0
	Total Revenues from State Sources		4,617	0	0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	51,763	48,771	41,455
	Title II	20-4451-4455	5,894	8,095	6,881
	Title IV	20-4471-4474	4,889	10,000	8,500
	IDEA Part B (Handicapped)	20-4420-4429	60,916	67,492	57,368
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	2,500	46,950	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	35,515	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	9,872	0	0
	ARP-ESSER	20-4540	70,883	0	0
	CARES Act Education Stabilization Fund	20-4530	1,344	0	0
	CRRSA Act-ESSER II	20-4534	75,245	43,555	0
	CRRSA Act-Learning Acceleration Grant	20-4535	1,525	4,761	0
	CRRSA Act-Mental Health Grant	20-4536	36,345	3,097	0
	Additional or Compensatory Special Education and Related Services (ACSERS)	20-4537	53,338	214,969	0
	Total Revenues from Federal Sources			410,029	447,690
Special Revenue Fund Revenues	Total Grants and Entitlements		422,980	472,903	129,204
Debt Service Fund Transfer and Other Financing	Transfers from Capital Reserve	40-5210	24,635	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	128,974	147,426	144,575
	Total Revenues from Local Sources		128,974	147,426	144,575
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	79,390	76,195	74,721
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		232,999	223,621	219,296
Debt Service Fund Revenues	Total Repayment of Debt		232,999	223,621	219,296
All Fund Revenues	Total Revenues/Sources		6,804,767	7,735,927	8,056,087
Revenues Net of Transfers	Deduct Transfer-Transfers from Capital Reserve	40-5210	24,635	0	0
	Total Revenues/Sources Net of Transfers		6,780,132	7,735,927	8,056,087

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	930,538	909,232	868,753
	Special Education-Instruction	11-2XX-100-XXX	553,463	641,328	740,290
	Basic Skills/Remedial-Instruction	11-230-100-XXX	101,995	81,324	76,432
	Bilingual Education-Instruction	11-240-100-XXX	0	0	54,147
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	140	0
	Before/After School Programs	11-421-XXX-XXX	0	8,506	23,147
	Community Services Programs/Operations	11-800-330-XXX	3,211	11,000	11,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,760,803	3,266,497	3,590,306
	Undistributed Expenditures-Health Services	11-000-213-XXX	59,087	63,616	65,544
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	88,815	81,985	83,500
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	82,326	10,000	18,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	70,611	20,930	80,814
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	134,653	116,826	117,862
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	2,205	5,000	29,897
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	4,512	14,957	2,902
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,050	4,050	4,050
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	191,830	217,434	188,213
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	35,216	70,458	69,569
	Undistributed Expenditures-Central Services	11-000-251-XXX	76,139	101,212	112,185
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	296,459	295,419	324,787
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	193,106	275,343	352,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	509,530	610,965	690,465
	Total Undistributed Expenditures			4,506,342	5,154,692
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1	1
General Fund Current Expenses	Total General Current Expense		6,095,549	6,806,223	7,503,864

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	5,302	39,609	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	11,427	180,691	190,500
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	24,635	0	0
	Interest Deposit to Capital Reserve	10-604	0	1	1
	Total Capital Outlay		41,364	220,301	190,501
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	11,875	12,879	13,222
	General Fund Grand Total		6,148,788	7,039,403	7,707,587
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	4,617	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	4,617	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	51,763	48,771	41,455
	Title II	20-XXX-XXX-XXX	5,894	8,095	6,881
	Title IV	20-XXX-XXX-XXX	4,889	10,000	8,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	60,916	67,492	57,368
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	1,344	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	75,245	43,555	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	1,525	4,761	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	36,345	3,097	0
	Additional or Compensatory Special Education and Related Services (ACSERS) Program	20-486-XXX-XXX	53,338	214,969	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	70,883	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	2,500	46,950	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	35,515	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	9,872	0	0
	Total Federal Projects	20-XXX-XXX-XXX	410,029	447,690	114,204
	Special Revenue Fund Expenses	Total Special Revenue Funds		422,980	472,903
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	232,999	223,621	219,296
	Total Debt Service Funds		232,999	223,621	219,296
All Fund Expenses	Total Expenditures/Appropriations		6,804,767	7,735,927	8,056,087
Expenses Net of Transfers	Deduct Transfer-Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	24,635	0	0
	Total Expenditures Net of Transfers		6,780,132	7,735,927	8,056,087

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	362,678	722,215	105,757	105,757
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	179,002	144,366	144,367	144,368
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	30,000	30,000	30,001	30,002
	Legal Reserve	412,406	511,638	299,232	0
	Unemployment Fund	1,088	1,088	1,088	1,088
	Tuition Reserve	850,000	250,000	250,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	16,741	17,198	17,198	17,198
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,671	\$17,318	\$16,727	\$17,354	\$18,736
Total Classroom Instruction	\$10,180	\$10,792	\$10,497	\$11,044	\$11,785
Classroom-Salaries and Benefits	\$9,434	\$8,901	\$9,428	\$9,056	\$9,407
Classroom-General Supplies and Textbooks	\$226	\$300	\$326	\$389	\$233
Classroom-Purchased Services	\$521	\$1,591	\$743	\$1,599	\$2,146
Total Support Services	\$2,225	\$2,865	\$2,322	\$2,086	\$2,720
Support Services-Salaries and Benefits	\$1,554	\$1,827	\$1,408	\$1,472	\$2,008
Total Administrative Costs	\$1,584	\$1,957	\$2,168	\$2,531	\$2,401
Administration Salaries and Benefits	\$1,132	\$1,363	\$1,655	\$1,826	\$1,701
Total Operations and Maintenance of Plant	\$1,621	\$1,663	\$1,650	\$1,605	\$1,742
Operations and Maintenance-Salaries and Benefits	\$267	\$112	\$90	\$130	\$120
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$1	\$0
Total Equipment Costs	\$277	\$29	\$53	\$211	\$0
Legal Costs	\$34	\$55	\$13	\$47	\$63
Employee Benefits as a percentage of salaries*	26.97%	29.63%	35.84%	34.77%	37.43%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	District receives custodial and maintenance services from Stratford BOE	0
Insurance Coverages and Benefits	Member of the School Alliance Insurance Fund	0
Social Worker/Psychologist	District receives speech and psychologist services from Stratford BOE	0
Staffing - Other	District shares cost of crossing guards with the borough	0
	District receives phys ed and music teacher from Stratford BOE	0
Transportation Services, including Fuel	District receives transportation services from Stratford BOE and CCESC	0

Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	3,087,703
	(D) Total School Levy	3,233,704
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	116,909,084
	(H) Estimated Equalized Valuation (as of 10/01/23)	156,149,409
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.6411
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.7660
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.9774
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.0709

Employee Contract List for District

Name	Category	Measure
Mark Stratton	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$74,000
	Full-Time Equivalent (FTE)	0.6
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	11/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	156
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Contract Does Not Include Sick Days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract Does Not Include Vacation Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Contract Does Not Include Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Mark Stratton	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Ryan Mahlman	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$144,983
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/23
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Ryan Mahlman	Total Allowances Amount	\$6,750
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$9,295
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$27,082
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximun Payout By Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximun of 20 Days Carried Over
	Contractual Post-Employment Benefit Description of Payout of Personal days	Personal Days Convert To Sick Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	