

**LAUREL SPRINGS SCHOOL DISTRICT**  
**ADDENDUM**  
**March 19, 2025**  
**7:00 P.M.**

Motion by \_\_\_\_\_ seconded by \_\_\_\_\_  
that Resolution 0319-14 be adopted.

Roll Call Vote          Approved \_\_\_\_\_ Denied \_\_\_\_\_ Abstentions \_\_\_\_\_

**Resolution 0319-14**

The Superintendent recommends for approval to adopt the Tentative Budget for FY 2025-2026 in the amount of \$ 7,522,167 for submission to the Camden County Executive Superintendent, pending review and approval of same. In conjunction with the submission of the proposed 2025-2026 budget, to hold a Public Hearing on April 30, 2025 at 7:00 pm along with the regular Board Meeting, to be held following the Public Hearing.

BE IT RESOLVED to approve adopting the tentative 2025-2026 school district budget as presented.

General Fund	\$ 7,187,594
Special Revenue Fund	\$ 124,549
Debt Service Fund	\$ 210,024
 Total Budget	 \$ 7,522,167

BE IT FURTHER RESOLVED to raise a General Fund Tax Levy of \$ 3,236,676 and a Debt Service Fund Tax Levy of \$ 138,461.

WHEREAS, General Fund Budget includes the utilization of fund balance in the amount of \$ 131,207

WHEREAS, a maximum of \$7,500 in professional development travel is set for 2025-2026 school year.

BE IT FURTHER RESOLVED, the Board has approved that there should be raised a total tax levy of \$ 3,375,137.

BE IT FURTHER RESOLVED, that included in the General Fund appropriations is \$ 160,000 for deposit into the Board of Education's approved Capital Reserve Account for future funding of building renovations and represent expenditures for construction elements or projects that are in addition to the facilities efficiency standards necessary to achieve the New Jersey Student Learning Standards.