

**Advertised Enrollments**

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	155.0	152.0	148.0
On Roll Special Ed Full-Time	34.0	27.0	30.0
On Roll Subtotal	189.0	179.0	178.0
In Private School Placements	5.0	5.0	4.0
Sent to Other Districts Regular	108.0	97.0	111.0
Sent to Other Districts Special Ed	30.0	22.0	11.0
Received		1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	3,002,195	3,173,212	3,236,676
	Total Tax Levy	10-121x	3,002,195	3,173,212	3,236,676
	Other Local Governmental Units-Restricted	10-12XX	883	0	0
	Total Tuition	10-1300	0	25,000	0
	Unrestricted Miscellaneous Revenues	10-1XXX	67,686	3	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	1	1
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Total Revenues from Local Sources		3,070,764	3,198,217	3,236,678
General Fund Revenues from State Sources	School Choice Aid	10-3116	115,744	90,890	66,537
	Categorical Transportation Aid	10-3121	22,482	46,209	34,903
	Extraordinary Aid	10-3131	150,484	0	0
	Categorical Special Education Aid	10-3132	239,471	370,214	457,660
	Equalization Aid	10-3176	3,005,732	3,385,236	3,186,728
	Categorical Security Aid	10-3177	53,391	67,592	73,881
	Total Revenues from State Sources		3,587,304	3,960,141	3,819,709
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	299,232	131,207
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	250,000	0
	Adjustment for Prior Year Encumbrances		0	151,135	0
	Actual Revenues (Over)/Under Expenditures		401,476	0	0
General Fund Revenues	Total Operating Budget		7,059,544	7,858,725	7,187,594
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	6,652	15,000	15,000
	Total Revenues from Local Sources	20-1XXX	6,652	15,000	15,000
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	45,943	51,175	38,381
	Title II	20-4451-4455	6,690	7,867	5,900
	Title IV	20-4471-4474	9,837	10,000	7,500
	IDEA Part B (Handicapped)	20-4420-4429	70,217	67,962	57,768
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	46,701	550	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	4,485	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	2,000	23,697	0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	0	45,000	0
	ARP-ESSER	20-4540	204,209	14,924	0
	CRRSA Act-ESSER II	20-4534	43,555	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	4,761	0	0
	CRRSA Act-Mental Health Grant	20-4536	2,585	0	0
	Total Revenues from Federal Sources			436,498	225,660
Special Revenue Fund Revenues	Total Grants and Entitlements		443,988	240,660	124,549
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	147,426	144,575	138,461
	Total Revenues from Local Sources		147,426	144,575	138,461
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	76,195	74,721	71,562
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	1
	Total Local Repayment of Debt		223,621	219,296	210,024
	Actual Revenues (Over)/Under Expenditures		-1	0	0
Debt Service Fund Revenues	Total Repayment of Debt		223,620	219,296	210,024
All Fund Revenues	Total Revenues/Sources		7,727,152	8,318,681	7,522,167
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		7,727,152	8,318,681	7,522,167

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	901,514	875,430	904,646
	Special Education-Instruction	11-2XX-100-XXX	659,836	740,290	736,489
	Basic Skills/Remedial-Instruction	11-230-100-XXX	98,564	80,716	81,925
	Bilingual Education-Instruction	11-240-100-XXX	0	54,147	58,526
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	140	0	0
	Before/After School Programs	11-421-XXX-XXX	2,050	23,147	18,762
	Community Services Programs/Operations	11-800-330-XXX	3,139	11,000	11,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,400,896	3,568,504	2,680,900
	Undistributed Expenditures-Health Services	11-000-213-XXX	64,398	67,571	75,693
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	77,737	84,100	104,200
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	262	17,400	0
	Undistributed Expenditures-Guidance	11-000-218-XXX	20,059	80,814	82,631
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	116,394	117,862	173,072
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	29,897	154,825
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	2,147	2,902	2,902
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	389	4,050	4,050
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	188,090	181,857	182,568
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	64,426	73,944	73,211
	Undistributed Expenditures-Central Services	11-000-251-XXX	91,662	115,831	115,213
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	299,735	344,616	311,568
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	354,304	352,000	377,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	644,270	678,538	680,980
	Total Undistributed Expenditures			5,324,769	5,719,886
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1	1
	Increase In Maintenance Reserve	10-606	0	0	64,464
General Fund Current Expenses	Total General Current Expense		6,990,012	7,504,617	6,894,626

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	35,850	0	7,370
	Facilities Acquisition and Construction Services	12-000-400-XXX	20,803	340,885	111,579
	Increase In Capital Reserve	10-604	0	0	160,000
	Interest Deposit to Capital Reserve	10-604	0	1	1
	Total Capital Outlay		56,653	340,886	278,950
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	12,879	13,222	14,018
	General Fund Grand Total		7,059,544	7,858,725	7,187,594
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	45,943	51,175	38,381
	Title II	20-XXX-XXX-XXX	6,690	7,867	5,900
	Title IV	20-XXX-XXX-XXX	9,837	10,000	7,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	70,217	67,962	57,768
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	43,555	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	4,761	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	2,585	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	204,209	14,924	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	46,701	550	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	4,485	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	2,000	23,697	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
	Total Federal Projects	20-XXX-XXX-XXX	436,498	225,660	109,549
Special Revenue Fund Expenses	Total Special Revenue Funds		443,988	240,660	124,549
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	223,620	219,296	210,024
	Total Debt Service Funds		223,620	219,296	210,024
All Fund Expenses	Total Expenditures/Appropriations		7,727,152	8,318,681	7,522,167
Expenses Net of Transfers	Total Expenditures Net of Transfers		7,727,152	8,318,681	7,522,167

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	722,215	329,042	329,042	250,000
	Repayment of Debt	0	1	1	0
Restricted for General Operating Budget	Capital Reserve	144,366	144,366	144,367	304,368
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	30,000	30,000	30,001	94,466
	Legal Reserve	511,638	351,397	52,165	0
	Unemployment Fund	1,088	1,971	1,971	1,971
	Tuition Reserve	250,000	250,000	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	17,198	16,360	16,360	16,360
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,318	\$18,111	\$18,736	\$20,125	\$21,302
Total Classroom Instruction	\$10,792	\$12,005	\$11,785	\$12,588	\$12,696
Classroom-Salaries and Benefits	\$8,901	\$9,830	\$9,407	\$9,989	\$9,990
Classroom-General Supplies and Textbooks	\$300	\$361	\$233	\$254	\$258
Classroom-Purchased Services	\$1,591	\$1,814	\$2,146	\$2,344	\$2,448
Total Support Services	\$2,865	\$1,976	\$2,720	\$2,903	\$4,148
Support Services-Salaries and Benefits	\$1,827	\$1,458	\$2,008	\$2,132	\$2,755
Total Administrative Costs	\$1,957	\$2,396	\$2,401	\$2,571	\$2,570
Administration Salaries and Benefits	\$1,363	\$1,708	\$1,701	\$1,839	\$1,872
Total Operations and Maintenance of Plant	\$1,663	\$1,715	\$1,742	\$1,970	\$1,794
Operations and Maintenance-Salaries and Benefits	\$112	\$135	\$120	\$128	\$131
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$1	\$0	\$0	\$0
Total Equipment Costs	\$29	\$201	\$0	\$0	\$42
Legal Costs	\$55	\$84	\$63	\$53	\$62
Employee Benefits as a percentage of salaries*	29.63%	37.87%	37.43%	36.68%	34.91%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	District receives custodial and maintenance services from Stratford BOE	0
Insurance Coverages and Benefits	Member of the Burlington County Insurance Pool	0
Social Worker/Psychologist	District receives speech and psychologist services from Stratford BOE	0
Staffing - Other	District shares cost of crossing guard with the Borough	0
	District receives physical education and music teacher from Stratford BOE	0
Transportation Services, including Fuel	District receives transportation services from Stratford BOE and CCESC	0



**Estimated Tax Rates**

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	3,204,944
	(D) Total School Levy	3,339,506
	(B) Estimated Net Taxable Valuation (as of 10/01/24)	116,829,600
	(H) Estimated Equalized Valuation (as of 10/01/24)	176,694,887
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	2.7433
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	2.8584
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.8138
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.8900

Employee Contract List for District

Name	Category	Measure
Heather Dunham	Job Title	Principal
	Job Title II	Principal
	Base Annual Salary Amount	\$110,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,415
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$19,230
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout By Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of 10 Days Carried Over
	Contractual Post-Employment Benefit Description of Payout of Personal days	Personal Days Convert To Sick Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Heather Dunham	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Steven Crispin	Job Title	Superintendent
	Job Title II	Superintendent
	Base Annual Salary Amount	\$60,000
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	104
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Steven Crispin	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
William H. Thompson	Job Title	Business Administrator
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$74,000
	Full-Time Equivalent (FTE)	0.6
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
William H. Thompson	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/24
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	156
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Contract Does Not Include Sick Day Payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract Does Not Include Vacation Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Contract Does Not Include Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
William H. Thompson	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported